

LETTER  
CONCERNING THE CROWN POINT-VIRGINIA MINES

By  
V. H. Byrnes,

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CROWN POINT - VIRGINIA MINES

N O W   A C T I V E !

"Will work Through The Central Tunnel"

Property Rated As One of the Best in District. Has Already Produced  
OVER ONE HALF MILLION DOLLARS!

Dear Friend:-

The above is taken from a headline in the Clear Creek Mining Journal under date of February 6th, 1931. Of course, we knew that we had a wonderful property in our Crown Point - Virginia. We knew that any mine that has produced over \$500,000.00 at shallow depth must be a splendid property to work at greater depth; but we did not realize that it would get the attention from local mining men that it is receiving. We did not know that in the old days men and women used to line up along the side walks of the main street of Idaho Springs to hear the news of late strikes on the Crown Point - Virginia, when the miners came home from their work in the evening.

Mr. Gates, our president, recently talked to the president of the First National Bank at Idaho Springs, and heard the story we tell above. He was also told that one of the clerks in the bank, in the old days, received \$100.00 a DAY from that mine in profit on his investment --- the clerk was paid a salary of \$75.00 a month.

That shows two things:- First, that the clerk made a good investment. Second, that he couldn't have had very much to invest in the first place, because \$75.00 a month salary doesn't leave a whole lot of money for investment in anything.

This was all done before the acid water broke into the company workings, and made further mining impossible at that time; but it shows how rich the property is, and it shows something of what we may expect. Crown Point - Virginia wasn't closed down because of a lack of ore. It was closed because there was so much water in the shafts that the men couldn't work any longer.

The Big Five Tunnel people cut under the mountain at a depth of just about 1,000 feet under the deepest part of the old workings. The water was drained off from below. The CROWN POINT - VIRGINIA was ready for new workings, and Weld-O-Line Mines, Inc. is the company to go get that ore. We will work through the tunnel rather than through any shafts. This means more economical work, since the ore can be taken down by gravity rather than having to be hauled up from the surface. Modern methods of ore treatment will also recover a larger percentage of the precious GOLD in Crown Point - Virginia Veins.

We talked to another man the other day, who worked in these properties, and nearby ones, in the old days. He spoke of the Belman, which adjoins Crown Point - Virginia, and said that in driving a 740 foot tunnel, he took out over \$92,000.00 worth of GOLD! Since our operations are along the same vein we also can logically expect a similar return, and please remember that when we drive the tunnel, our primary object is not so much to get ore itself as to reach the big ore zones. However, \$92,000.00 worth of Gold - along the way - is nearly one-half of our capitalization, and that is most distinctly worth while.

Then, too, we must remember that the Crown Point - Virginia is generally considered a richer and better mine. It is considered the cream of the mines in that section. The Belman has \$200,000.00 and \$92,000.00 resulted from drifting. The Crown Point - Virginia had \$500,000.00 ---- and JUST HOW MUCH CAN WE EXPECT FROM OUR DRIFTING?

Mr. Wm. A. Farish, one of the biggest engineers to report on any properties in this or any other section, said, "I have no hesitancy in asserting that you have got as valuable a property as any I have seen in this district.

Your veins will average larger, and your chutes longer, and the ore itself richer, than any of the great mines in the district, some of which have produced millions of dollars." That was a remarkable statement, and Mr. Farish also knew about the Gem mine, on the same vein system, which has produced \$7,000,000.00

Mr. Farish also pointed out the fact that there were a number of very important "junction of veins" on the Crown Point - Virginia. These junctions make larger ore-bodies, and richer ones. They probably account for his statement that the Crown Point - Virginia is as valuable as any property in the district.

Do you realize what that means? AS VALUABLE AS ANY PROPERTY IN THE DISTRICT--- SOME OF WHICH HAVE PRODUCED MILLIONS! To us, it can only mean that we may expect millions, and that would mean tremendous PROFITS FOR ALL OF US!

Weld-O-Line Mines, Inc. is organized with the small capitalization of \$250,000.00 We took such a small capitalization in order to save state and federal taxes, and it is our intention to advance the price of our stock as we go along. The present offer at 1¢ a share - par value - is the GROUND FLOOR PRICE! It is the price while we clean out the drifts in the Central Tunnel to begin working toward our own properties. WHEN WE GET THERE, OUR STOCK SHOULD BE SELLING MUCH HIGHER! Those who have invested to put us into the "pay" will be the ones that will share with us at the low price.

Once again, we invite you to join us. Here is a great mine. Here is a great opportunity, and a ground floor price. \$10.00 buys 1,000 shares, \$25.00 buys 2,500 shares. \$50.00 buys 5,000 shares. \$100.00 buys 10,000 shares. Cash, or FIVE EQUAL MONTHLY PAYMENTS. Also, if you wish, we will accept your "OPTION ORDER" by which you reserve 10,000 shares for yourself for 30 days at a cost of only \$10.00. At the expiration of the 30 days, you may pay the balance of \$90.00 in full, or you may pay \$30.00 to be followed by two more equal monthly payments of \$30.00 each. In either case, we give you full credit for your option money, and THAT \$10.00 BILL PROTECTS YOU AGAINST PRICE ADVANCES! May we hear from you by return mail? An envelope is enclosed for your convenience. Just drop it in the mail with your order and remittance. We will pay the postage.

Very truly yours,

V. H. Byrnes,