

Leadville, Colo.,

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Fred J. Hoffer,

Leadville, Colo.

Dear Sir:-

The following is a description of the gold property I mentioned to you:

FIRST:- The name of this property is the "MILLER GROUP".

SECOND:- The distance from nearest R.R. is 16 miles by a good wagon road.

THIRD:- The Mine is situated in Lackawanna Gulch on the south slope of "Champion Mountain" in Lake County, Colorado, 18 miles from Leadville, and 16 miles from Twin Lakes Station.

FOURTH:- The formation is granite, the hanging wall of the vein being grey granite and foot wall brown granite.

FIFTH:- The vein will average 12 feet between walls.

SIXTH:- There is 10 lode claims in the group-about 90 acres, 1 Mill Site-5 acres and 1 Placer claim-60 acres.

SEVENTH:- The ore from the best estimates we have made will average \$50.00, per ton, being all ore between walls.

EIGHTH:- The higher grade of ore is a quartz sulphide carrying as high as 10 oz gold-3% copper, a small amount of silver-say 10 oz, the concentrates from 8 tons-carrying 36 oz gold, 50 oz silver and 8% copper, this streak will average 2 & 1/2 feet on the hanging wall, the rest of the vein is free milling quartz and will average \$15.00, per ton.

NINTH:- We have a 5 stamp mill on the property on which we save 2 & 1/2 oz gold on the plates from the high grade streak, the rest

(concentrates) we ship to the Smelter, we also have another 5 stamp mill (not set up), also 1 Bartlett concentrating table, and 2 Gilpin County bumpers, and 1 Blake crusher on the property.

TENTH:- There is an 85 foot incline sunk on the vein showing the ore to be continuous from grass roots, there are 5 open cuts on the surface showing the ore the entire length of two claims, a tunnel has been driven on the vein where it crops out on the west side of the mountain, and the same ore encountered that is exposed in the shaft, this in my judgment will be the proper way to work the property, as it will avoid all trouble from surface water.

ELEVENTH:- There is also a percentage of platinum in the ore - the amount we have not ascertained.

TWELFTH:- Tin ore has been found in the nature of float on the property assaying 40 & 4/10 % tin.

THIRTEENTH:- Water power and timber in abundance on the property, a large phonolite dike crosses the property next to which an open cut has been made showing 25 feet of free milling quartz, averaging 1 oz gold, this we believe to be the main vein, the other described pitching directly toward it.

FOURTEENTH:- There is more than enough ore in sight to pay the price of this property.

FIFTEENTH:- There is no conflict as to title, the claim where the principal work has been done is ready for Patent, nothing but payment for the ground in the Land Office, and work has been done on the whole to

obtain patent for the entire group.

The owners will convey an undivided $1/3$ interest in the whole property in consideration of an expenditure of \$10,000.00, in development work and building a gravity wire tram from Mine to Mill about 2500 feet, or will sell the whole for \$50,000.00 cash.

Very truly yours!