

STATEMENT
Concerning Property
Of The
ARGOSY GOLD MINING & MILLING CO.
GILPIN COUNTY 1933
BY
C. W. DEERIS

Furnished by Mrs. D. L. Clark.

Denver, Colorado March 10th, 1935

Mr. G. L. Bettcher,
Empire Bldg.
Denver, Colorado.

Dear Sir:

In reply to your inquiry about the property of the Argoey Gold M. & M. Company, will state that it consists of two claims, the Maud S. being 1500 feet in length and the Harrison being 985 feet in length, both 150 feet in width. The Harrison is on the westerly extension of the Maud S.; the distance from east end of Maud S. to west end of Harrison is 2485 feet. Both claims are patented being in a well known mining district Russell which has had a large production from quite a few mines.

The main vein in the Maud S. and Harrison claims is strong and well defined; the mineral being mostly gold bearing pyrites which carry some silver. The claims were located during the time I lived in Central City and I was quite familiar with the ground in each. The main shaft is on the Maud S. and is something over 100 feet deep. I was down to the 100 foot level where a drift was run easterly on the vein for approximately 40 feet. There is a vein which comes into the Maud S. some little distance from the face of this drift, and is well defined and mineralized. The west 100 foot drift is about 40 feet long and shows the vein well defined with considerable mineral in it.

The discovery shaft on Maud S. was sunk 100 feet easterly from deep and showed good mineral. At that time I had my own assay office and one sample which was iron stained gouge returned 16.6 ounces of gold per ton and 8 ounces of silver. I checked this assay by making another from the same sample and obtained the same results.

The samples taken from the east and west levels in deep shaft showed approximately \$20.00 to \$22.00 per ton (I give these figures from memory as I cannot find the certificates of assay). There is no doubt in my mind that the claims will show good values in gold and silver with sufficient development. Mineral from both drifts was shipped and gave some returns but I cannot find the statements from the sampler which was Black Hawk in Gilpin County.

The westerly end line of the Harrison claim intersects the easterly end line of one of the claims forming the Topeka group, by looking up this group in U. S. Geological Professional Paper No. 94, I find the production approximately \$1,850,000. From the stope on the Klondyke vein, in the Topeka mine, which is 280 feet long, 44 feet high and 16 feet in maximum width, there was shipping ore returning about \$480,000. A particularly rich piece of ore which received an award at the Paris Exposition, weighing 88 pounds, was subsequently melted yielding \$5,449. I refer to the Topeka as it is the nearest mine with a good record of ore shipped, and I believe the mineral in Maud S. and Harrison claims when developed will prove to be of the same general character.

Respectfully yours,

(Signed) C. W. Deems

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ARGOSY GOLD M. & M. CO.

RUSSELLGULCH MINING DISTRICT

GILPIN COUNTY COLORADO
CLYDE SPANNER COPYIST

