

429

Modoc Mine
Sipin Co, Colo.

GEORGE W. FORMAN,
ATTORNEY AT LAW.

BC-429

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COLORADO SCHOOL OF MINES
GOLDEN, COLORADO

Central City, Colo. Oct. 20, 1906

Mr. Geo. E. Collins,
Denver.

My Dear Sir:-

Please find enclosed a Statement of the product of the Modoc. This is not complete, but it is as near as I can get it after considerable hard work. If you wish a statement more in detail, I can furnish you copies of the Mill runs for the last couple of years.

What we term the Modoc, consists of the colored portions on the enclosed Map, and is a part of the Modoc, the San Juan and the Climax patents, the title being perfect.

The price of this property to Straub, was \$17,500.

Mr. Stevens does not want it worked simply for the royalty that may be obtained, but wants some one to take hold of it who intends to purchase it, and hence asks that a substantial payment be made down. He has lately been demanding a payment down of \$5000, but knowing you to be a good, substantial mining man, and to be in a position where you can handle the property, I am willing to try to get him to consent to a proposition about as follows, viz:

Total price, \$15,000.
20% or \$3,000. down;
40% or \$6,000. in one year;
40% or \$6,000. in two years;

15% on all Mill Ore, after deducting hauling & crushing;
20% on all Smelting ore, tailings & concentrates after deducting freight, smelting, sampling and milling charges.

These royalties are the same as have been paid for a long time past.

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G.E.C.2

Having your own Mill, with the present ore in sight, you ought to pretty near take the purchase price out of the mine during the lease.

I will take the matter up with Mr. Stevens and see what can be done.

Yours very truly,

George W. Forman

GEORGE W. FORMAN,
ATTORNEY AT LAW.

PRODUCT OF MODOC MINE.

DATE	CORDS	OZS.	PWTS.	GRS.
1893	7 11/12	19	5	
1894	38 1/3	78	15	
1895	16 1/3	34	4	
1896	6	6	9	
1898	10	8	7	
1899	138	154	14	12
1905	196 1/2	261	5	21
1906	284 1/2	329	17	
Total	<hr/> 697	<hr/> 892	<hr/> 17	<hr/> 9 @ \$16.50 == \$14.718

Tailings, _____ 291.816.Lbs.

3.165
\$17.883

" All that part of the S. J. Lode + surface ground under
 claim done as in a plan :-
 Beginning at cor. No. 2 of the Claim Lode, then going N. 1/2 E. of Cor.
 40 ft., then 370 parallel S. 20° W. line of Claim Lode.
 And for Down. part of Claim, to Stephen.

PRODUCT OF MODOC MINE.

DATE	CORDS	GRS.	PATS.	GRS.
1893	7 11/12	19	5	
1894	38 1/2	78	15	
1895	18 1/2	24	4	
1896	0	0	0	
1898	10	8	7	
1899	138	184	14	13
1900	198 1/2	261	5	21
1901	284 1/2	339	17	
Total	697	893	17	34

Tailings, 291.816 lbs.
 \$17.888
 5.188
 \$12.700 = \$14.718