

-REPORT ON-

THE ANACONDA GOLD MINING CO.,

TELLER COUNTY

For The Year 1901

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COLORADO SCHOOL OF MINES
GOLDEN, COLORADO**

MINE MANAGER'S REPORT

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STATE BUREAU OF MINES

STATE OF COLORADO

THE ANACONDA GOLD MINING CO.

REVENUE & EXPENSE STATEMENT

for 12 months** ending* Aug. 2nd, 1897

EXPENDITURES.

Assaying & Sampling,.....	\$ 2,366.17	
General Expense.....	4,861.90	
Fuel,.....	5,498.60	
Interest,.....	361.09	
Maintenance of Teams,.....	559.92	
Obtaining Patents,.....	175.00	
Permanent Improvements,.....	265.11	
Mining Supplies.....	11,673.44	
Machinery,.....	6,125.44	
Wages,.....	74,310.60	
Denver Office,.....	1,316.24	
Insurance & Taxes,.....	2,712.82	
Engineering,.....	266.50	
Timbers,.....	1,075.53	
Hauling,.....	1,846.23	
Legal Service,.....	603.50	
Total operating cost,.....		\$ 114,017.89
Net Profits for the year,.....		<u>70,833.42</u>
		\$ 184,851.31

REVENUE

By Revenue:		
Receipts from Sales of Ore,.....	\$ 167,120.01	
Receipts of Royalty from Lessees,.....	<u>17,731.30</u>	
		\$ 184,851.31

Note:

Out of the Net Profits and cash on hand the following total indebtedness of the Company was paid.

Amount due stockholders, a/c Voluntary Contribution,.....	\$ 30,099.12
Interest on above item,.....	12,706.85
Amount due First National Bank,.....	<u>34,500.00</u>
	77,305.97

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BALANCE SHEET AT AUGUST 2nd., 1897

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LIABILITIES.

Capital Stock,.....	\$ 5,000,000.00
Revenue a/c:.....	167,120.01
Net Receipts from Ore Sales,.....	
1340. tons Smelter Ore @ \$76.19 per ton.	
5101. tons Mill Ore @ 12.96 per ton.	
Receipts of Royalty from Lessees,.....	17,731.50
Cash in Bank August 2nd, 1896,.....	13,524.90
	<u>\$ 5,198,376.21</u>

ASSETS

Property & Plant,.....	\$ 5,000,000.00
Operating Expenses,.....	114,017.89
Payment of amount due stockholders,.....	30,099.12
Payment of interest due stockholders,.....	12,706.85
Payment of money borrowed from First National Bank,.....	34,500.00
Cash in Bank August 2nd, 1897,.....	7,052.35
	<u>\$ 5,198,376.21</u>

REPORT OF EXECUTIVE COMMITTEE

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MINE WORKINGS

The following amount of work was done on the Company's property during the year.

Main Tunnel driven 1060 ft, making the total length,	4,326 feet.
Drifts " 2318 ft, " " " " " of drifts	5,256 "
Winzes Sunk 350 ft, " " " " " winzes	371 "
Raises made 225 ft, " " " " " raises	564 "
Stoping 10700 Sq. FT. " " " " " stoping	31,510 Sq. ft.
Upper tunnel driven 0 ft, " " " " " "	614 feet.
	feet.

SURFACE IMPROVEMENTS.

There has been added to the plant during the past year:

- Six self-dumping cars, for waste rock.
- One Railroad track scale.
- One 7 x 10 Walker Hoister.
- 4500 feet of air pipe.
- 1500 feet of 16 lb. rail.
- Assay office, fully equipped.
- Scale house for wagon scales.

LEASED PROPERTY

1700 feet of sinking, 1400 feet of drifting and 1200 feet of tranching, has been done on the Company's property by lessees.

The Main Tunnel has been driven to the northern end of the Company's property--on account of the lack of ventilation no development work can be done on the various veins, cut in the progress of this work until good air is secured, through a shaft being sunk on the Kittie M. claim, which will connect with the Tunnel at its heading--about 300 feet more of the sinking will be necessary before this is accomplished, therefore no estimate can be made of the value of the veins intersected.

When ventilation is secured this large territory, about 2400 feet through which the Tunnel passes and which is virgin ground will be exploited as rapidly as possible.

The showing of ore in the various parts of the developed portions of the mine is very fair and it is believed the year to come will be fully as prosperous as this one has been.

D. H. Moffat, President.

D. H. Moffat,

R. H. Reid, Secretary.

Eben Smith,

Executive Committee.